

Whistleblower's Lawyer Seeks U.S. Government Settlement for all Madoff Investors after SEC IG's Report!

Report Prompts Madoff Investors to Unite Around the Globe to Settle with Government!

New York City, NY—October 2, 2009. In view of the SEC IG's report on SEC failures, the Madoff Whistleblower's lawyer, Gaytri Kachroo, is seeking accountability and a global settlement from the U.S. Government and is prepared to help reach it on behalf of all Madoff investors, U.S. and international. Kachroo, also Vice Chairman of the Global Alliance on the Madoff case, a civil society of some 50 law firms around the world involved in the litigation emanating from the widespread ponzi scheme perpetrated by Bernard L. Madoff, has launched her new law firm in part to unite all Madoff investors. Kachroo continues to represent famed Madoff Whistleblower, Harry Markopolos, who along with his team - Neil Chelo, Frank Casey, and Michael Ocrant investigated and alerted the Securities and Exchange Commission numerous times over almost a decade that Madoff was defrauding investors to no avail. She also assisted with the SEC Inspector General's report by collecting the stories and affidavits of 25 of the investors who relied upon the SEC investigation of Avellino and Bienes in 1992 and SEC statements of "no fraud" to further invest with Madoff, the single fund manager in that case. She has been instrumental in bringing to light the Global Alliance initiative of enhanced international financial cooperation and the need to study a new international adjudicative mechanism for financial services on the Hill.

Now the Whistleblower's lawyer is working towards a speedier resolution of this case.

She states: "In view of the admissions of gross negligence apparent in the SEC Inspector General, David Kotz's Report, the SEC could have prevented this global catastrophe in 1992 when it investigated the Avellino and Bienes fraud.

The American government must come forward and do the right thing. There is no reason for the government not to come to the table and settle this matter with investors. I am very willing to assist the government settle with the deep pocketed defendants that share responsibility without affecting any tax payers. Much of the investor demographic is old retired folks who have lost the shirts off their backs and will not live to see justice being done here, and that, simply would not be right! So many investors have been harmed in this tragedy - many have lost retirement savings in IRAs and pension funds, and the fruits of a lifetime of hard work, and this at the hands of the government agency mandated to protect them. This country has recently seen great hope in a new administration that is going to bat for all of us with economic and SEC reform and a formidable attempt to bring health care to each and everyone despite the great challenges faced in reaching a compromise. So I am inclined to believe in the tenacity of this government and this administration to make sure justice is appropriately meted in a global way. There is no reason we cannot work together to resolve this

situation."

Part of the function of her website, www.kachroolegal.com is to register all Madoff investors in the US and around the globe regardless of whether the investment was made, through banks, IRAs, pension funds, funds, feeder funds (off and on shore), investment advisers, Swiss private bank accounts or otherwise. The only ones excluded from registration are the culprits: the financial intermediaries who did not do the due diligence required to abide by their fiduciary obligations unless they have come forward to take appropriate responsibility and settle claims against them. With state of the art technology provided by the foremost innovators in this area, investors who register will provide information into a secure and encrypted environment that will eventually facilitate recovery once a settlement is reached. When a formula for recovery is determined, this technology will determine each investor's proper share of the proceeds. "I want it to facilitate a resolution as effectively and efficiently as possible," Kachroo states.

Fueled by the report, this lawyer, with affiliate firms, is starting a number of mass actions against some of the deep pocketed defendants to which she refers, and is registering all plaintiffs for the SEC process to submit a mass action against the agency with her growing team of affiliate law firms. She urges all investors who want to participate in such a recovery to get involved and register immediately at the website, www.kachroolegal.com. Costs will be kept to an absolute minimum to maximize returns to the investors.

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We represent individuals and institutions in *transactional* and *litigation* matters as they seek *advice and strategy* on how best to pursue their *cross-border goals* from various regions *around the globe* including Canada, India, Europe and South America.

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Source: Kachroo Legal Services